

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	57619	0.08%
COMEX Gold \$	1875	0.59%
MCX Silver	68900	-0.28%
COMEX Silver \$	21.953	0.13%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	204.3	-1.07%
LME Aluminium \$	2213	-1.47%
MCX Copper	705.3	-0.86%
LME Copper \$	8029	-0.96%
MCX Lead	186.3	-0.51%
LME Lead \$	2097	-1.27%
LME Nickel \$	18,653	-1.57%
MCX Zinc	221.6	-0.83%
LME Zinc \$	2,478	-1.27%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7165	-0.26%
NYMEX Crude \$	85.97	-0.47%
MCX Natural Gas	280.9	-0.14%
NYMEX Natural Gas	3.417	1.18%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	19689.85	0.91%
USDINR	83.229	-0.02%
EURUSD	1.0604	0.28%
GBPUSD	1.2291	0.39%
Dollar Index	105.786	-0.22%
Dow Jones	33739.3	0.40%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,86,025	-3,000	4,86,025
Copper	1,60,925	1,050	1,60,925
Lead	76,500	400	76,500
Nickel	42,618	-24	42,618
Zinc	1,10,450	-1,525	1,10,450

- Gold prices stabilise as Risk appetite improves
- Oil prices sideways as Middle East Concerns fade
- Copper prices ends lower in the last session

Bullion

Gold prices eased on Tuesday after rising nearly 2% in the previous session as investors cautiously turned back to riskier assets and looked forward to further cues on the U.S. central bank's policy stance. Markets focused on the Federal Reserve's September monetary policy meeting minutes to be published on Wednesday and U.S. Consumer Prices Index (CPI) data due on Thursday.

NYMEX Oil

Oil prices were little changed in early Asian trade on Wednesday, as concerns eased about potential supply disruptions due to the conflict between Israel and the Palestinian Islamist group Hamas. Brent crude rose 12 cents at \$87.77 a barrel by 0009 GMT. U.S. West Texas Intermediate (WTI) crude rose 3 cents to \$86.00 a barrel. Brent and WTI surged more than \$3.50 on Monday as the military clashes raised fears that the conflict could spread beyond Gaza, but settled lower in Tuesday's session.

Copper

Copper prices failed to hold its gains and closed on a negative note in the last session. On the daily chart strong support zone is seen around 700 level. Break below it may push prices lower towards 695 on intraday basis.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
11-Oct-23	18:00:00	USD	Core PPI m/m	0.2%	0.2%	HIGH
11-Oct-23	18:00:00	USD	PPI m/m	0.30%	0.70%	HIGH
11-Oct-23	23:30:00	USD	FOMC Meeting Minutes	-	-	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
GOLDPETAL	31-Oct-23	5,783.0	0.17	ALUMINIUM	31-Oct-23	204.3	-1.07
GOLDGUINEA	31-Oct-23	46,480.0	0.16	COPPER	31-Oct-23	705.4	-0.84
GOLDM	03-Nov-23	57,348.0	0.14	ZINC	31-Oct-23	221.6	-0.83
GOLD	05-Dec-23	57,619.0	0.08	ZINCMINI	31-Oct-23	221.7	-0.74
-	-	-	-	MENTHAOIL	31-Oct-23	927.0	-0.70

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
TURMERIC NIZAMB 1ST	14,476.0	5.26%	70.88%	JEERA UNJHA 1ST	56485	-2.8%	19.1%
COTTON SEED OIL 1ST	2,802.0	0.76%	9.03%	LEAD 2212	186.3	-0.5%	13.9%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	7165	-0.3%	-0.2%	GOLD 2302	57,619.0	0.08%	-2.76%
NATURALGAS 1ST	280.9	-0.1%	-7.6%	-	-	-	-

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	BUY GOLD AROUND 57400 SL BELOW 57200 TGT 57600/57800				
Close Price	57,619.0	S2	S1	Pivot	88.0	R2
		57,378.3	57,498.7	57,621.3	57,741.7	57,864.3
<p>Gold prices gave a gap up opening in the morning session and closed on a flat note around 57600 level. On the daily chart it managed to close above 9 EMA after two weeks which is a bullish sign for prices. As long as 57000 level is intact on the downside we expect Gold price to rally higher up till 58000 level. Buying is recommended around 57400 level for the target of 57600 on intraday basis.</p>						
9 EMA	57,250.0					
20 EMA	58,380.0					
60 EMA	59,160.0					
RSI	42					

Commodity	CRUDE OIL	BUY CRUDE OIL AROUND 7110 SL BELOW 7070 TGT 7170/7220				
Close Price	7,165.0	S2	S1	Pivot	R1	R2
		7,037.7	7,101.3	7,164.7	7,228.3	7,291.7
<p>Crude oil prices gave a gap up opening and closed on a flat note in the last session. Prices settled around 7163 level. On the daily chart it is trading above 60 EMA and RSI is also above its reference line which indicates that momentum is positive for prices. Traders can buy Crude oil on dips around 7110 for the target of 7170 on intraday basis.</p>						
9 EMA	7,259.0					
20 EMA	7,406.0					
60 EMA	6,982.0					
RSI	44					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-23	57,619.0	57,378.3	57,498.7	57,621.3	57,741.7	57,864.3
MCX	SILVER	5-Dec-23	68,900.0	68,341.3	68,620.7	68,880.3	69,159.7	69,419.3
MCX	CRUDEOIL	19-Oct-23	7,165.0	7,037.7	7,101.3	7,164.7	7,228.3	7,291.7
MCX	NATURALGAS	26-Oct-23	280.9	273.0	277.0	282.0	286.0	291.0
MCX	COPPER	31-Oct-23	705.3	696.8	701.0	705.5	709.8	714.3
MCX	LEAD	31-Oct-23	186.3	185.1	185.7	186.6	187.2	188.1
MCX	ZINC	31-Oct-23	221.6	219.4	220.5	221.5	222.6	223.5
MCX	ALUMINIUM	31-Oct-23	204.3	202.9	203.6	204.9	205.6	206.9
NCDEX	COTTON SEED OIL	20-Dec-23	2,802.0	2,740.7	2,771.3	2,795.7	2,826.3	2,850.7
NCDEX	CORIANDER	20-Nov-23	6,932.0	6,813.3	6,872.7	6,951.3	7,010.7	7,089.3
NCDEX	CASTOR SEED	20-Nov-23	6,124.0	6,020.0	6,072.0	6,136.0	6,188.0	6,252.0
NCDEX	GUAR GUM5MT	20-Nov-23	11,473.0	11,311.0	11,392.0	11,521.0	11,602.0	11,731.0
NCDEX	GUAR SEED	20-Nov-23	5,677.0	5,600.3	5,638.7	5,699.3	5,737.7	5,798.3
NCDEX	JEERA UNJHA	20-Nov-23	56,485.0	53,301.7	54,893.3	57,296.7	58,888.3	61,291.7
NCDEX	TURMERIC NIZAMB	20-Dec-23	14,476.0	13,722.7	14,099.3	14,636.7	15,013.3	15,550.7

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